

Capital Asset Inventory Services

Critical Asset Tracking, Asset Stewardship and Management, and Regulatory Reporting Requirements and Audits

The urgent deployment of assets to deal with the Covid-19 pandemic has increased the need for federal, state, and local government agencies, along with hospitals, academic medical centers, and health agencies, to track key medical equipment to ensure assets can be located and deployed to meet emergent needs.

Attain's Asset Management and Valuation Services team supports these requirements with 30+ years of professional staff experience in addressing asset management for financial and regulatory reporting requirements. Our team can assist with periodic as well as spontaneous capital asset inventory and fixed asset database development to address critical asset management needs, as well as conduct wall-to-wall inventories of moveable and fixed equipment with little to no disruption to your daily activities.

Key Features and Benefits

- Improves compliance with financial and government regulatory reporting requirements, including CARES Act regulations and FEMA requirements, and minimizes risk of potential audit findings.
- Barcode and RFID tagging improves tracking, management, scheduled audit verification, as well as optimizes the urgent deployment of capital assets to meet emergent needs.
- Reconciliation identifies asset unrecorded retirements and asset additions, providing independent and reliable verification and an accurate fixed asset database that adapts to new business realities.

Federal, State, and Local Government

Departments and agencies at all levels face increased scrutiny to account for asset procurement, deployment, and utilization. Our approach ensures compliance for tracking purchased and donated assets, federal funding requirements, and reduces audit findings resulting from inconsistent capital asset reporting in compliance with GASB, FASB, OMB and FASAB.

Hospitals and Affiliated Medical Centers

Management relies on accurate capital asset records to address evolving operational needs. A complete physical inventory with tagging and reconciliation provides an accurate view of existing capital assets to support various financial and regulatory reporting requirements, state and federal audits, assisting with capital planning and budgeting, and identifying potential risks management issues.

Colleges and Universities

The Office of Management and Budget's (OMB) Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards, commonly known as "Uniform Guidance", (OMB 2 CFR 200) requires strict accounting of federally funded assets. Attain's Capital Asset Inventory and Reconciliation services ensure institutional compliance with federal and state financial reporting requirements.

Proven Performance. Forward Thinking.

Based in McLean, Va., Attain is a leading management, technology, and strategy consulting firm comprised of innovative problem solvers who disrupt the status quo to change the world and improve the lives of those they serve. Powered by extreme automation, Attain leverages a holistic, agile, secure, and customer-centered approach to digital transformation, advancing our clients' missions across the education, nonprofit, healthcare, and government landscapes.